

November 4, 2025

Hon. James E. Risch, Chairman
Hon. Jeanne Shaheen, Ranking Member
Committee on Foreign Relations
U.S. Senate
Washington, DC 20510

Hon. Brian Mast, Chairman
Hon. Gregory Meeks, Ranking Member
Committee on Foreign Affairs
U.S. House of Representatives
Washington, DC 20515

Dear Chairmen and Ranking Members:

On behalf of the Modernizing Foreign Assistance Network (MFAN) and the ONE Campaign, we write to support your efforts to reauthorize the U.S. International Development Finance Corporation (DFC), and to **urge the protection of DFC's core development mandate in any legislative reauthorization**. Our organizations have long championed the DFC as a vital tool of U.S. foreign and development policy. We value DFC's proven success in leveraging private capital to advance development outcomes in the world's most challenging markets, and to deliver on America's strategic objectives.

Congress should ensure that the vast majority of DFC resources are available for projects in low- and lower-middle-income countries, and that any new discretion to support projects in high-income countries is bounded to ensure that it does not supplant that core focus. We are encouraged by the Risch-Shaheen Senate proposal that includes specific guardrails on DFC support to advancing- and high-income countries.

We recognize that U.S. foreign policy priorities will continue to shape investment decisions. In high-income countries, it is imperative that the DFC does not crowd out commercially available private financing. Lastly, the strategic competition with the People's Republic of China is acute in developing economies, which is where the DFC's resources are most needed and valuable.

Thank you for your leadership and consideration. MFAN and ONE look forward to continuing to serve as resources as your committees work to finalize reauthorization legislation in the coming weeks.

Sincerely,



Tod Preston
Executive Director
Modernizing Foreign Assistance Network



Elizabeth Hoffman
North America Executive Director
The ONE Campaign